

Project Management and Accounting—Solomon

Improve your project profitability by providing project managers with the accurate, meaningful information needed to gain control over project revenue and expenses—enough control to make even low-margin projects profitable.

B E N E F I T S

PROJECT CONTROLLER

Set up project
information quickly and easily, including integration with Microsoft Office Project 2003.

The screenshot shows the 'Project Maintenance (PA.PR.1.00)' window. The 'Project' field is 'PS-123000' and the 'Description' is 'Windows XP Implementation'. Other fields include 'Company ID' (0050), 'Project Mgr' (E01198), 'Business Mgr' (E01233), 'Customer' (C400), 'Contract' (PS-123), 'Bill Currency Code' (BAS), 'Currency Rate Type' (Dollars), 'Fixed Currency Rate' (0.000000000), 'Alloc Method' (TM), 'Rate Table ID' (TM), 'Labor Account' (4050), and 'Labor Rate Table ID'. There are also checkboxes for 'Balance Forward at Year End', 'Available for All Employees to Charge', 'Microsoft Project', and 'Resource Assignment Required to Charge Tasks'. A 'Status Flags' section includes checkboxes for AP, AR, GL, PO, LB, and IN.

Review
a multi-level task list for an instant assessment of project performance.

The screenshot shows the 'Task (PA.PR.1.02)' window with a table of tasks. The table has columns for 'Task', 'Description', 'Start Date', and 'End Date'. The tasks are numbered 1 through 17, with descriptions ranging from 'Evaluate corporate business ob' to 'Assign/define testing/quality'.

Task	Description	Start Date	End Date
1 CO-002 -	Evaluate corporate business ob	10/7/2002	10/11/2002
2 CO-003 -	Determine technology goals and	10/7/2002	10/11/2002
3 CO-004 -	Formulate preliminary cost/ben	10/14/2002	10/16/2002
4 CO-005 -	Determine project scope (for e	10/16/2002	10/18/2002
5 CO-006 -	Determine major milestones	10/21/2002	10/22/2002
6 CO-007 -	Secure executive sponsorship/f	10/23/2002	10/23/2002
7 CO-008 -	Vision/scope complete	10/23/2002	10/23/2002
8 CO-011 -	Assign/define project manager	10/24/2002	10/24/2002
9 CO-012 -	Assign/define infrastructure a	10/24/2002	10/24/2002
10 CO-013 -	Assign/define deployment admin	10/24/2002	10/24/2002
11 CO-014 -	Assign/define desktop administ	10/24/2002	10/24/2002
12 CO-015 -	Assign/define intranet/Interne	10/24/2002	10/24/2002
13 CO-016 -	Assign/define database server	10/24/2002	10/24/2002
14 CO-017 -	Assign/define browser administ	10/24/2002	10/24/2002
15 CO-018 -	Assign/define messaging admini	10/24/2002	10/24/2002
16 CO-019 -	Assign/define network administ	10/24/2002	10/24/2002
17 CO-020 -	Assign/define testing/quality	10/24/2002	10/24/2002

Structure your projects flexibly

Design your projects to match the way you do business, with multiple levels of information and user-defined account categories. Customized structures not only conform to your business practices for greater profitability, but give you greater visibility into project performance.

Gain control over project costs

Track, view, and analyze costs and revenues for individual projects that are still in progress. Margins can be predicted and controlled and future expenses easily viewed without waiting until the end of an accounting period.

Increase your access to information

Maintain complete and real time up-to-date information about your project by sharing key project accounting data with the enterprise project management version of Microsoft® Office Project 2003.

Enhance project teamwork

Provide accountants and project managers with a single system that enables them to use the same set of data for better analysis and project accountability. Project data can then be presented in terms that are easy for project managers to understand and use.

Improve project productivity

Take advantage of flexible project structures, billing rates, user-defined fields, and more to make your project run as smoothly as possible. Costs are collected and charged to individual projects within a single integrated solution.

AVAILABLE WITH:

- ✓ SOLOMON
- ✓ SOLOMON STANDARD

PROJECT CONTROLLER | FEATURES AND FUNCTIONALITY

Flexible Project and Task Structure	Design projects to fit the way you do business by defining a flexible project or task structure with as many as twelve levels of information. Project structures can include factors such as client, contract, job, phase, task, sub-task, activity code, work breakdown structure, and cost code to allow better visibility into project performance.
Extensive Data Views	View project data in a project summary, drilling down to view underlying information and get specific details about project transactions.
Full View of Project Performance	Maintain visibility into all phases of your projects, from planning to final billing, through real-time data sharing with the enterprise project management version Microsoft Office Project 2003.
Automatic Computation Rules	Ensure that project information meets the standards you need by defining rules that automatically compute and apply rates, multipliers, and percentages to project transactions for analysis and billing purposes.
Accounting and Project Integration	Simplify timely analysis and project accountability by providing a single system that allows accountants and project managers to analyze a common set of data.
Easily Understandable Information	Enable project managers to analyze information more effectively by presenting project and task data in familiar profit and loss (P&L) formats with easy-to-understand categories such as labor, travel, and materials instead of cryptic account codes.
Instant Expense Visibility	Take known or expected expenses into account by sharing information across Microsoft Business Solutions-Solomon. Record expenses such as subcontractors, purchasing, and unposted labor charges as commitments as soon as they are entered—even before the end of an accounting period—to allow for the future cost.
DCAA Rate Compliance	Apply indirect rate calculations that comply with Defense Contract Audit Agency (DCAA) labor transaction requirements.